## TENNESSEE AUCTIONEER COMMISSION Licensure Procedures

- **I.**) **FIRM** Licensure for an auction firm of which a Tennessee licensed auctioneer has ownership.
  - **A.**) Complete **Application for Firm License**.
  - **B.**) Complete Escrow Account Form. (**To be completed by bank**)
  - C.) Submit Payment of License Fees to the Tennessee Auctioneer Commission (See Fee Schedule).
- **II.**) **FIRM** Licensure for an auction firm of which the ownership **does not** include a Tennessee licensed auctioneer. (Firm must maintain a principal auctioneer.)
  - **A.**) Complete and Submit to Testing Facility (**Promissor**, **Inc.**)
    - 1.) Application for Firm License.
    - **2.**) Escrow Account Form. (**To be completed by bank**)
    - **3.)** 30 hour qualifying education certificate
    - **4.**) Firm Owner's High School Diploma or GED
  - **B.**) Submit Testing Fees to the Testing facility (**Promissor, Inc.**)-at the time of examination
  - C.) Submit Payment of License Fees to the Tennessee Auctioneer Commission (See Fee Schedule)
- **III.) GALLERY** Licensure for a Gallery License. (Must Employ a Tennessee licensed auctioneer but not requiring a principal auctioneer.)
  - **A.**) Complete and Submit to Testing Facility (**Promissor**, **Inc.**)
    - 1.) Application for Gallery License.
    - **2.**) Escrow Account Form. (**To be completed by bank**)
    - **3.)** 30 hour qualifying education certificate
  - **B.**) Submit Testing Fees to the Testing facility (**Promissor**, **Inc.**)-at time of

examination

- C.) Submit Payment of License Fees to the Tennessee Auctioneer Commission (See Fee Schedule)
- IV.) BRANCH Licensure for an Auction Branch License. (Either Firm or Gallery)

  Must have same name as principal firm or gallery.
  - **A.)** Complete and Submit to the Tennessee Auctioneer Commission
    - 1.) Application for Branch (Either Firm or Gallery)
  - **B.**) Submit Payment of License Fees to the Tennessee Auctioneer Commission

(See Fee Schedule)